

BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we the undersigned,

as PRINCIPAL, and _____
as SURETY, are held and firmly bound unto Redevelopment Authority of the County of Fayette,
hereinafter called the "Local Public Agency", in the penal sum of _____

_____ (\$_____) Dollars lawful money of the United States, for the payment of which sum
well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors,
and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that Whereas the Principal has submitted
the accompanying Bid, dated _____, 20_____, for

NOW, THEREFORE, if the Principal shall not withdraw said Bid within the period specified
therein after the opening of the same, or, if no period be specified, within thirty (30) days after
the said opening, and shall within the period specified therefore, or if no period be specified,
within ten (10) days after the prescribed forms are presented to him for signature, enter into a
written Contract with the Local Public Agency in accordance with the Bid as accepted, and give
bond with good and sufficient surety or sureties, as may be required, for the faithful performance
and proper fulfillment of such Contract; or in the event of the withdrawal of said Bid within the
period specified, or the failure to enter into such Contract and give such bond within the time
specified, if the Principal shall pay the Local Public Agency the difference between the amount
specified in said Bid and the amount for which the Local Public Agency may procure the
required work or supplies or both, if the latter be in excess of the former, then the above
obligation shall be void and of no effect, otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounded parties have executed this instrument under their several seals this _____ day of _____, 20____, the name and corporate seal of each corporate party being hereto affixed and these presents signed by its undersigned representative, pursuant to authority of its governing body.

INDIVIDUAL OR PARTNERSHIP PRINCIPALS

_____(SEAL)
_____(SEAL)
In the presence of: _____(SEAL)
_____(SEAL)

CORPORATE PRINCIPAL

ATTEST: _____
By: _____(SEAL)

SURETY

ATTEST: _____
By: _____(SEAL)

Countersigned:

By: _____
Attorney-in-Fact
State of _____

CERTIFICATE AS TO CORPORATE PRINCIPAL

I, _____, certify that I am the _____ of the Corporation named as Principal in the within bond; that _____, who signed the said bond on behalf of the Principal was then _____ of said Corporation; that I know his signature, and his signature thereto is genuine; and that said bond was duly signed, sealed and attested to for and in behalf of said Corporation by authority of this governing body.

Title: _____
(CORPORATE SEAL)